

Project Development and Monitoring Fund

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PDMF Assessment activities

The PDMF-KR2 is nearing completion, with most of the regions winding-up their Technical Assistance activities. Accordingly, an assessment of the KR2-PDMF has been initiated: Apart from the questionnaires distributed to all NROs, interviews have so far been conducted in Regions IV-A and II. The sites so far visited were Isabela for the Public Market Cum Slaughterhouse in San Isidro and the Public Market in Aurora.

The construction and fund sourcing for the San Isidro Public Market cum slaughterhouse are put on hold. The substructures in the picture below are the supposed to be posts or foundations for the public market that the former Mayor has started to build.

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Completed Projects and Fund Sourcing

As of third quarter of 2005, 77 pre-investments studies, master planning activities and capacity building programs worth PhP 26.40 million have been undertaken through the PDMF in 16 regions, including ARMM.

Thus far, there are already 67 (87%) completed projects under the PDMF. One project from Region I has been completed last September 2005 - FS on M.I.B. on E.A.R.T.H. (Mt. Province, Ilocos Sur, Benguet Economic Access to Resources, Technology and Health in Upland Areas).

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Project site for the Public Market Cum Slaughterhouse in San Isidro, Isabela

PDMF Assessment activities (Continued from page 1)

The funds for the construction of the Aurora Public Market is still being sought. Meantime, the Municipal Government has put up temporary structures to service Aurora residents (see picture on the right).



Both the Municipalities of San Isidro and Aurora now have some capacity to prepare feasibility studies.

The project site for the Public Market in Aurora, Isabela

The PDMF assessment activities will continue until 1st quarter of 2006. Possible regions to be visited next year include Regions CAR, 4-A, 8, 10, 13

Completed Projects and Fund Sourcing (Continued from page 1)

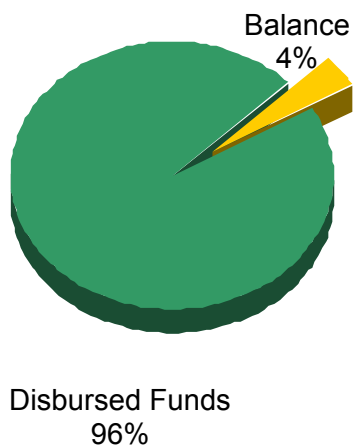
Twenty-one PDMF-assisted projects have secured funding. Most are partly funded by their LGUs, however, feasibility studies involving production processes are being used for various commercial enterprises. The rest of the PDMF-assisted projects are in their various stages of fund sourcing.

Fund Utilization

Total disbursements as of September 2005 amounted to PhP 23.830 M, or 90% of the total funds released to the regions. Ninety-seven percent (97%) of the funds under the MAF and 81% of the funds under the LSF are already disbursed. The remaining LSF funds that are yet to be disbursed funds are mostly projects that have been approved in 2004.

As of September 2005, close to PhP 24 million or 90 percent of the total funds have been disbursed

Minimum Allocable Fund



Lump Sum Fund

