

7th Regular Foreign Investment Negative List Promulgated

The NEDA Secretariat has coordinated the formulation of the 7th Regular Foreign Investment Negative List (RFINL). This is provided for under Section 8 of Republic Act 7042 or the Foreign Investments Act of 1991.

The RFINL is composed of List A and List B. List A contains investment areas/activities where foreign equity participation is limited by mandate of the Constitution and specific laws. On the other hand, List B consists of investment areas/activities where foreign equity participation is limited for reasons of defense, security, risk to public health and morals, and protection of small-and medium-sized domestic market enterprises.

The 7th RFINL was promulgated by Executive Order No.584 issued on 8 December 2006. It replaced EO 389 or the 6th RFINL which expired on January 6, 2007. EO 584 was published in the Philippine Chronicle on December 23, 2006.

The 7th RFINL is the same as the 6th RFINL because no investment area/activity was added to or deleted from the RFINL since no new laws were enacted imposing or removing foreign equity limitations in investment areas/activities.