

Table 7.16
CONSOLIDATED PUBLIC SECTOR FINANCIAL POSITION TARGETS, 1999-2004 ^a
(As a Percent of GNP)

	1999	2000	2001	2002	2003	2004	Average
Consolidated Public Sector							
Financial Position	-3.4	-2.2	-1.1	-0.5	0.1	0.6	-1.1
Public Sector Borrowing							
Requirement	-4.0	-2.6	-1.7	-1.0	-0.4	0.1	-1.6
National Government	-2.2	-1.1	-0.4	0.0	0.3	0.7	-0.5
CB Restructuring	-0.8	-0.7	-0.6	-0.5	-0.4	-0.4	-0.6
13 MNFGCs	-0.9	-0.8	-0.7	-0.5	-0.3	-0.2	-0.6
Oil Price Stabilization Fund	0.0	0.1	0.0	0.0	0.0	0.0	0.0
Adjustments	-0.2	0.0	0.0	0.0	0.0	0.0	0.0
Other Public Sector	0.6	0.4	0.5	0.5	0.5	0.5	0.5
Government Financial Institutions	0.1	0.2	0.2	0.2	0.2	0.2	0.2
Social Security Institutions	0.5	0.2	0.2	0.2	0.2	0.2	0.2
Bangko Sentral ng Pilipinas	-0.1	-0.1	0.1	0.1	0.1	0.1	0.1
Local Government Units	0.1	0.1	0.1	0.1	0.1	0.1	0.1
Adjustments	-0.1	0	0	0	0	0	0.0

^a Consistent with the low-end growth targets for 1999-2004

Sources: Department of Finance

National Economic and Development Authority