

**Table 7.6**  
**Consolidated Public Sector Financial Position, Plan and Actual, 1993-98**  
(As a Percent of GNP)

	Target					Actual					
	1994	1995	1996	1997	1998	1993	1994	1995	1996	1997	1998
Consolidated Public Sector											
Financial Position [Surplus (+)/Deficit(-)]	-2.2	-1.0	0.0	0.0	0.2	-1.7	-0.5	-0.2	0.3	-1.0	-3.0
Public Sector Borrowing											
Requirement	-2.4	-2.2	-0.7	-0.7	-0.5	-3.7	-0.4	-0.8	-0.6	-1.6	-4.0
National Government	-0.3	0.8	0.8	0.6	0.6	-1.5	0.9	0.6	0.3	0.1	-1.8
CB Restructuring	-1.5	-1.7	-0.6	-0.5	-0.4	-1.0	-1.4	-1.0	-0.6	-1.0	-0.9
14 MNFGCs	-0.7	-1.5	-1.2	-0.8	-0.9	-1.7	-0.6	-0.1	-0.5	-0.7	-1.4
Oil Price Stabilization Fund	0.1	0.0	0.3	0.0	0.0	-0.5	0.1	-0.5	0.2	0.0	0.0
Adjustments	0.0	0.1	0.1	0.1	0.1	1.0	0.4	0.1	0.1	0.1	0.1
Other Public Sector	0.2	1.2	0.7	0.7	0.8	2.0	0.0	0.6	0.9	0.6	1.0
Government Financial Institutions	0.2	0.3	0.3	0.2	0.2	0.4	0.2	0.3	0.4	0.2	0.2
Social Security Institutions	0.1	0.8	0.4	0.3	0.3	0.8	-0.7	0.0	0.4	0.2	0.6
Bangko Sentral ng Pilipinas	0.0	0.0	0.0	0.2	0.2	-0.1	0.3	0.2	-0.1	0.1	0.1
Local Government Units	0.1	0.1	0.2	0.1	0.1	0.4	0.3	0.1	0.2	0.1	0.1
Adjustments	-0.2	0.0	-0.1	-0.1	0.0	0.5	-0.1	0.1	0.0	0.1	0.0

Sources: *Medium Term Philippine Development Plan 1993-98 for 1993-95 targets*  
*Updated Medium-Term Philippine Development Plan 1996-98 for 1996-98 targets*  
Department of Finance  
National Statistical Coordination Board