

Table 7.7
National Government Fiscal Position, Plan and Actual, 1993-98^a
(In Billion Pesos)

	Target					Actual					
	1994	1995	1996	1997	1998	1993	1994	1995	1996	1997	1998
Total Revenues	325.6	350.2	431.3	485.1	551.1	260.4	336.2	361.2	410.4	471.8	462.5
(% of GNP)	19.0	18.2	19.0	18.8	18.8	17.4	19.4	18.4	18.2	18.7	16.6
Tax Revenues	273.0	304.7	370.4	450.6	517.5	230.2	271.3	310.5	367.9	412.2	416.6
(% of GNP)	15.9	15.8	16.3	17.4	17.7	15.3	15.6	15.8	16.3	16.3	14.9
Direct Tax	99.7	108.6	144.6	187.2	221.4	77.7	94.3	114.1	139.6	168.0	189.7
(% of total tax)	36.5	35.6	39.0	41.5	42.8	33.8	34.8	36.7	37.9	40.8	45.5
Indirect Tax	173.3	196.1	225.8	263.4	296.1	152.5	177.0	196.4	228.3	244.2	226.9
(% of total tax)	63.5	64.4	61.0	58.5	57.2	66.2	65.2	63.3	62.1	59.2	54.5
Non-Tax Revenues	52.6	45.6	60.9	34.5	33.6	30.2	64.9	50.7	42.6	59.7	45.9
(% of GNP)	3.1	2.4	2.7	1.3	1.1	2.0	3.7	2.6	1.9	2.4	1.6
Total Disbursements	330.4	334.7	413.8	470.4	533.5	282.3	319.9	350.1	404.2	470.3	512.5
(% of GNP)	19.2	17.4	18.3	18.2	18.2	18.8	18.4	17.8	17.9	18.6	18.3
Current Operating Expenditures	266.8	268.7	326.7	369.1	400.9	226.6	267.5	277.3	328.5	371.0	422.0
(As % of total disbursements)	80.8	80.3	79.0	78.5	75.1	80.3	83.6	79.2	81.3	78.9	82.3
Capital Outlays	62.3	65.6	84.6	100.2	131.0	53.0	46.5	69.1	71.6	95.2	88.2
(As % of total disbursements)	18.9	19.6	20.4	21.3	24.6	18.8	14.5	19.7	17.7	20.2	17.2
Net Lending	1.2	0.5	2.5	1.1	1.6	3.1	5.9	3.8	1.2	1.4	0.3
Budgetary Deficit (-) / Surplus (+)	-4.8	15.5	17.5	14.7	17.6	-21.9	16.3	11.1	6.3	1.6	-50.0
(% of GNP)	-0.3	0.8	0.8	0.6	0.6	-1.5	0.9	0.6	0.2	0.1	-1.8
Deficit Financing	4.8	-15.5	-17.5	-14.7	-17.6	21.9	-16.3	-11.0	-6.3	-1.6	50.0
Net External Financing	1.1	2.4	-12.7	-9.6	-12.1	12.9	-11.6	13.3	-6.0	6.8	12.3
(% share to total)	23.3	-15.5	72.8	65.3	68.8	58.9	71.2	-120.9	95.2	-425.0	24.7
Net Domestic Financing	3.7	-17.9	-4.8	-5.1	-5.5	9.0	-4.7	-24.3	-0.3	-8.4	37.7
(% share to total)	76.7	115.5	27.2	34.8	31.1	41.1	28.8	220.9	4.8	525.0	75.4

^a Totals may not add up due to rounding.

Sources: Medium Term Philippine Development Plan 1993-98 for 1994-95 targets

Updated Medium-Term Philippine Development Plan 1996-98 for 1996-98 targets

Department of Finance, and Department of Budget and Management