

Table 7.8
Financial Operation of 13 Major Non-Financial Government Corporations, Plan and Actual, 1993-98
(In Billion Pesos)

	Target					Actual					
	1994	1995	1996	1997	1998	1993	1994	1995	1996	1997	1998 ^a
Total Receipts	118.9	101.7	114.5	136.8	159.7	112.3	107.2	89.2	116.0	117.8	147.0
Current Expenditures	80.7	76.2	99.3	105.9	127.8	96.4	74.8	68.1	97.9	99.9	141.0
1. Operating Expenditures	28.8	36.2	57.0	73.1	88.9	73.1	37.2	40.1	56.1	70.3	108.6
2. Other Current Expenditures	51.9	40.0	42.2	32.9	38.9	23.3	37.7	28.0	41.8	29.6	32.4
Capital Expenditures	50.1	54.1	43.3	50.9	57.5	41.6	42.0	22.3	33.6	35.8	44.0
Internal Cash Generation	38.1	25.6	15.0	30.8	31.8	16.0	32.3	21.1	18.1	17.8	6.0
Financing Deficit (-)/Surplus (+)	12.0	-28.6	-28.0	-20.0	-25.6	-25.6	-9.7	-1.3	-15.5	-17.9	-38.0
Net External Financing	18.5	16.6	11.1	8.5	14.8	21.9	15.4	4.5	16.0	12.2	16.8
1. Gross External Financing	36.0	33.8	27.5	27.3	30.5	71.3	30.3	21.2	32.1	22.5	34.2
2. Repayments and Amortization	17.5	17.3	16.5	18.8	15.7	49.5	14.9	16.7	16.1	10.3	17.5
Net Domestic Financing	-6.5	12.0	16.9	11.6	10.8	3.8	-5.7	-3.2	-0.5	16.1	21.2
1. National Government Equity	2.1	2.3	1.1	0.8	5.3	5.6	1.5	0.5	0.8	0.1	0.6
2. National Government Lending	0.6	0.9	-0.2	1.0	0.4	1.5	1.9	0.8	-0.1	0.3	0.5
3. Net Domestic Bank Credits	-1.5	0.4	-0.5	0.1	-0.9	1.4	0.8	-3.7	-1.2	-1.1	12.5
4. Other Net Domestic Financing	-7.7	8.4	15.5	9.6	6.0	-4.3	-9.9	-0.9	-0.1	6.3	7.6

Preliminary FY 1998 figures

Sources: Medium Term Philippine Development Plan 1993-98 for 1994-95 targets

Updated Medium-Term Philippine Development Plan 1996-98 for 1996-98 targets

Department of Finance