

**CY 2012 ODA Portfolio Review  
Cost Overrun Stock as of December 2012**

Project Title	FA	IA	ICC- Approved Cost (PhP M)	Proposed Project Cost (PhP M)	Cost Increase	%	Year of Reporting	Reasons for Cost Overrun	Status of Request
Northrail Phase I Sections I and II	China	NORTRAIL	56,482.08	62,476.32	5,994.24	10.61	2008	Cost increase was mainly due to shift from narrow gauge to standard guage rail system.	Loan closed on 31 December 2012. Cost overrun confirmed by NEDA Board on 31 March 2009.
Arterial I (Cabanatuan/ Plaridel Bypass)	JICA	DPWH	3,068.95	3,725.94	656.99	21.41	2010	High bids and issue related to project effectiveness	Loan closed on 29 July 2012. Approved by ICC-CC on 8 February 2011.
Widening of Gapan-San Fernando-Olongapo (GSO) Road Including Sta Cruz Bridge and Emergency Dredging	Korea	DPWH	1,566.56	1,679.67	113.11	7.22	2010	Additional works, i.e. Pedestrian overpass, traffic lights, restoration of some dredging works of Porac-Gumain River, additional 3.5 km asphaltting of San Fernando road section.	Loan closed on 27 July 2012. Approved by ICC-CC on 8 February 2011.
Mindanao Roads Improvement Project	Saudi	DPWH	2,197.40	3,907.70	1,710.30	77.83	2012	Updgrade in design, increase in bridge length and use of board piles to address overflowing of rivers; increase in prices of materials, labor, equipment rental and transportation/handling	Loan closed on 31 December 2012. Approved by ICC-CC on 3 July 2012. Approved by NEDA Board on 4 September 2012.
<b>TOTAL</b>			<b>63,314.99</b>	<b>71,789.63</b>	<b>8,474.64</b>	<b>13.38</b>			