

**CY 2012 ODA Portfolio Review
Projects Likely To Be Restructured in CY 2013**

	Nature of Request	Issue
Loans		
Change in Time (Project Duration/Loan/Grant Validity Extension)		
1. SWDRP/DSWD/WB <ul style="list-style-type: none"> Physical progress: - Loan Effectivity: 2/19/2010 Loan Closing: 6/30/2014 Loan Amount: US\$ 405.0 M Utilization: US\$ 251.3 M Balance: US\$ 153.7 M Alert Level: - 	Loan validity extension.	Issue(s): (a) Variation in compliance rates (low in ARMM and NCR); The two year loan validity extension, from 30 June 2014 to 30 June 2016, is being requested to cover a total of 4.3 million poor households, beneficiaries.
2. CLEECF/LBP/KfW <ul style="list-style-type: none"> Behind schedule Physical progress: 0% Loan Effectivity: 11/23/2009 Loan Closing: 12/31/2012 Revised Closing: 6/30/2013 Loan Amount: US\$25.9 M Utilization: US\$0.0 M Balance: US\$25.9 M Alert Level: II (Critical) 	Loan validity extension.	Issue(s): Proposed study to be carried-out in the previously requested six months extension has not yet started. LBP still awaiting for the supplemental Financing Agreement from KfW. The project will request for another six months, from June 2013 to December 2013, to complete the study on project restructuring.
3. S2LDIP/LBP/WB <ul style="list-style-type: none"> Behind schedule Physical progress: 68% Loan Effectivity: 2/28/2007 Loan Closing: 6/30/2012 Revised Closing: 2/28/2014 Loan Amount: US\$130.0 M Utilization: US\$96.3 M Balance: US\$33.7 M Alert Level: - 	Loan validity extension.	Issue(s): (a) Delay in subproject approvals due to difficulty of LGUs to comply with the requirements (e.g. MB Opinion), (b) unutilized savings due to forex. LBP foresees that construction of the sanitary landfill and hydropower projects will go beyond the revised loan closing date of February 2014. The project will also utilize the loan savings due to forex differential amounting to about PhP1.2 million. LWUA did not specify yet the period of the loan validity extension that will be requested.
4. PTWSP III/LWUA/KfW <ul style="list-style-type: none"> Behind schedule Physical progress: 0% Loan Effectivity: 3/28/2011 Loan Closing: 12/31/2013 Loan Amount: US\$13.2 M Utilization: US\$1.1 M 	Loan validity extension.	Issue(s): (a) Delay in subproject approvals due to difficulty of WDs to comply with the requirements (e.g. MB Opinion, DOF MOA on Forex Cover and Guarantee Fees), (b) LWUA's competing initiatives between extending grant free

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<ul style="list-style-type: none"> Balance: US\$12.1 M Alert Level: II (Critical) 		<p>financial assistance to WDs and full regular loan under the project resulting in delays in final list of WD beneficiaries. Both issues identified, affect, in some way, commitments of WDs to avail of the project.</p> <p>LWUA did not specify yet the period of the loan validity extension that will be requested.</p>
5. CHARMP2/DA/OFID <ul style="list-style-type: none"> Behind schedule Physical progress: 42% Loan Effectivity: 2/4/2009 Loan Closing: 7/31/2013 Loan Amount: US\$ 10.0 M Utilization: US\$ 0.0 M Balance: US\$ 10.0 M Alert Level: II (Critical) 	<p>Loan validity extension.</p> <p>Update: The NEDA ICC-TB during the 8 March 2013 meeting approved the one-year loan validity extension of the project from 31 July 2013 to 31 July 2014.</p>	<p>Issue(s): (a) Loan closing in July 2013; (b) Zero disbursement to date; (c) low utilization of credit facility due to NG-LGU cost-sharing issue. With the OFID loan set to close on 31 July 2013, the project will be requesting for a loan validity extension to coincide with the closing date of the IFAD loan in June 2016.</p>
6. BSAARP/DPWH/Korea <ul style="list-style-type: none"> Behind schedule Physical progress: 58% Loan Effectivity: 10/20/2009 Loan Closing: 6/20/2013 Loan Amount: US\$ 13.1 M Utilization: US\$ 5.4 M Balance: US\$ 7.7 M Alert Level: II (Critical) 	<p>Loan validity extension.</p> <p>Update: The 11-month extension for BSAAR was already approved by ICC in January 2013 and endorsed to KEDCF for approval.</p>	<p>Issue(s): (a) Start-up delay. A possible 11-month extension for the EDCF loan will be requested to accommodate the delays encountered throughout project implementation, with a large part incurred during pre-construction.</p>
7. GSO II/DPWH/Korea <ul style="list-style-type: none"> Behind schedule Physical progress: 10% Loan Effectivity: 10/20/2009 Loan Closing: 6/20/2014 Loan Amount: US\$ 28.3 M Utilization: US\$ 5.2 M Balance: US\$ 23.2 M Alert Level: II (Critical) 	<p>Loan validity extension.</p>	<p>Issue(s): RROW</p> <p>An extension of six months (from 30 June 2014 to 31 December 2014) will be requested for the EDCF loan to complete the project.</p>
Combination of any or of the three		
8. ICRMP/DENR/ADB <ul style="list-style-type: none"> Behind schedule Physical progress: 67% 	<p>Loan validity extension and</p>	<p>Issue(s): (a) Prolonged Procurement, (b) Financial</p>

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<ul style="list-style-type: none"> • Loan Effectivity: 6/29/2007 • Loan Closing: 6/30/2013 • Loan Amount: US\$33.8 M • Utilization: US\$12.9 M • Balance: US\$20.9 M • Alert Level: II (Critical) 	<p>partial loan cancellation.</p> <p><u>Updates:</u></p>	<p>Management (slow liquidation process) and, (c) Delay in subproject approvals due to LGUs difficulty to comply with the documentary requirements (e.g. MB Opinion)</p> <p>The project will not be completed by loan closing date of July 2013 because of said issues. The project will request for one year loan validity extension, from July 2013 to June 2014. However, even with the one-year extension, some amounts will not be utilized, and will be requested also for partial cancellations.</p>
<p>9. ARIIP/NIA/China</p> <ul style="list-style-type: none"> • Behind schedule • Physical progress: 91% • Loan Effectivity: 2/1/2010 • Loan Closing: 12/31/2013 • Loan Amount: US\$89.1 M • Utilization: US\$53.5 M • Balance: US\$35.6 M • Alert Level: - 	<p>Loan validity extension, increase in cost, and change in scope.</p>	<p><u>Issue(s):</u> (a) Loan closing in Dec 2013; and (b) Unutilized savings from forex differential</p> <p>NIA proposes to increase the project service area, from 34,450 ha to 39,744 ha, and intends to use the unutilized funds/savings generated from the forex differential. In doing so, the project cost is anticipated to increase, from PhP11.225 billion to PhP13.45 billion with the proposed additional service areas.</p> <p>NIA shall also request for a two-year loan validity extension, from 31 December 2013 to 31 December 2015, for ARIIP to cover proposed additional areas to be developed.</p>
<p>10. ARCP2/DAR/OFID</p> <ul style="list-style-type: none"> • Behind schedule • Physical progress: 36% • Loan Effectivity: 3/4/2009 • Loan Closing: 12/31/2013 • Loan Amount: US\$ 30.0 M • Utilization: US\$ 0.0 M • Balance: US\$ 30.0 M • Alert Level: II (Critical) 	<p>Loan validity extension and change in project scope.</p>	<p><u>Issue(s):</u> (a) Weak financial management of LGUs; (b) Suspension of NG-LGU cost-sharing policy.</p> <p>DAR plans to synchronize the closing date of OFID loan (31 December 2013) with ADB loan (30 June 2015). A review mission will be conducted in September 2013 prior to arriving at an agreement on whether or not to also extend the loan, although DAR is optimistic that the proposed one-year extension of</p>

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		the OFID loan would materialize. DAR also plans to request for a change in scope if disbursement levels will not improve in 2013.
Change in scope		
11. GMA Ports/DOTC/France <ul style="list-style-type: none"> • Behind schedule • Physical progress: 0% • Loan Effectivity: 11/1/2009 • Loan Closing: 11/23/2012 • Loan Amount: US\$ 342.7 M • Utilization: US\$ 85.7 M • Balance: US\$ 257.0 M • Alert Level: II (Critical) 	Change in scope. Project replaced. <u>Update:</u> The request to use the remaining balance of the loan was approved by the ICC on 8 April 2013. An extension of the loan validity was also granted, from Nov 2013 to Nov 2014.	Issue(s): (Contract termination/ project suspension. Remaining balance of the loan to be utilized to procure patrol boats under the proposed <i>Philippine Port and Coast Guard Capability Development Project</i> DOTC to submit requisite documents to go through ICC approval process.
Grant		
12. SNRDP/DPWH/MCC <ul style="list-style-type: none"> • Behind schedule • Physical progress: 0% • Loan Effectivity: • Loan Closing: • Loan Amount: • Utilization: • Balance: • Alert Level: 	Change in scope and cost.	Issue(s): Changes in scope and total project cost from ICC approval to NEDA Board Ad Referendum approval. The change in project cost was due to later negotiations between GPH and MCC Washington DC on the scope of the project. The scope of works for the Samar/Eastern Samar Road subproject was increased, and the Iloilo Circumferential Road subproject was dropped.