



REPUBLIC OF THE PHILIPPINES

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

BID BULLETIN No. 1

RECALIBRATION OF THE NEDA CURRENT QUARTER MODEL (CQM)

TO : PRE-SELECTED BIDDERS

Hereunder are clarifications on the procurement for the above consulting services:

Particulars	Clarification
a. Participation / Application Fee	No participation or application fee is required.
b. Bid-Securing Declaration (BSD)	<p>In the case of foreign consultants, the BSD must be notarized at the Philippine Embassy or Consulate office. For consultants currently staying in New York, the following website may be referred to:</p> <p><u>http://www.newyorkpcg.org/the-consulate/our-services/legal-and-notarial/notarizationauthentication-of-documents</u></p> <p>In addition, Consultants may indicate <i>“REI/NBAC-CS letter dated 27 Aug. 2015”</i> as reference for the Request for Expression of Interest No.</p>
c. Proposal Security	<p>In lieu of a BSD, consultants may deposit cash or check, or submit an irrevocable letter of credit amounting to 2% of the Approved Budget for the Contract in accordance with Section 15 of the Instructions to Bidders (ITB) in the Bid Documents .</p> <p>Proposal Securities may be wired to: <u>Account Name: NEDA Trust Fund</u> <u>Account No: 0552105338</u> <u>Bank: Land Bank of the Philippines</u></p> <p>The proposal security will be returned upon award of the contract and posting of the performance security.</p>
d. Performance Security	<p>The performance security is not required to be submitted along with the BSD/proposal security, eligibility documents, and technical and financial proposals. Only the post-qualified consultant who will be awarded the contract will be required to post a performance security in accordance with the schedule of options under 31.2 of the ITB.</p>

Issued on 21 September 2015, Pasig City.

JOSEPH MELVIN B. BASAS
Vice-Chairperson, NBAC-CS