



Republic of the Philippines

National Economic and Development Authority NBAC for Consulting Services

BID BULLETIN No. 1

PROCUREMENT OF CONSULTING SERVICES FOR THE CONDUCT OF A STUDY FOR THE DEVELOPMENT OF ECONOMIC MODELS FOR SOCIOECONOMIC ANALYSIS

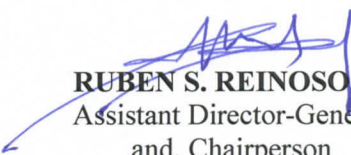
TO : ALL PROSPECTIVE CONSULTANTS

Hereunder are the clarifications on the subject procurement raised during the Pre-Bid Conference conducted on 21 July 2016:

Particulars	Clarification/Amendment
a. Objective of the Regional Growth Estimation Model (RGEM)	Aside from the objectives indicated in the Terms of Reference, it was highlighted that the main objective is to have a model that can be used to project medium-term projections of gross regional domestic product (GRDP). Thus, the region would be the base unit or the smallest scale of the model.
b. Conduct of Capacity Building	<ul style="list-style-type: none"> i. The ultimate objective is knowledge transfer wherein the NEDA personnel should basically have the capacity to run and update the model whenever new data will be inputted; ii. Expected NEDA participants/trainees for the RGEM is 50 personnel while 30 personnel each for the SSM and CGEM; iii. Additional participants/trainees will be shouldered by NEDA as well as the cost of airfare of the participants from the NEDA Regional Offices (NROs); and iv. The venue and accommodation arrangements, among others, will have to be cleared with the procuring entity by the winning consultant.
c. Schedule of the Presentation	The presentation of the models will be presented to NEDA principals/officials prior to the conduct of the capacity building/training and submission of the Final Report.
d. Composition of the Team of Experts	The Team should be composed of at least three (3) experts, one for the Computable General Equilibrium Model (CGEM), Social Sector Model (SSM) and RGEM. A Team Leader will be responsible for consolidating and ensuring consistency of the data across the 3 models. The Team Leader may be identified from among the 3 experts or can be nominated as the fourth expert.
e. Submission of Curriculum Vitae (CV)	CV should explicitly indicate all ongoing and completed research projects of the nominated consultant with the duration of the trainings attended and/or conducted explicitly indicated in hours, days or months. Trainings without specific duration will be rated zero. Submission of certified true copies of training certificates

	may be requested by the NBAC-CS, as deemed necessary.
f. Letter of Commitment	For the experts who are not organic or key personnel of the Firm, a <u>notarized</u> letter of commitment of the nominated consultants must be submitted, stating its commitment to perform the services should the firm be awarded the contract.
g. Financial Proposal	The Firm may break down the financial bid into remuneration, reimbursables and taxes, but final determination/validation of the taxes will be done by the NEDA Financial Planning and Management Staff (FPMS).
h. Financial Capacity Formula	<p>Job capacity for firms shall be in terms of financial capacity computed using the formula:</p> $\frac{(\text{Net Current Assets} - 2\text{-month Costs of all ongoing contracts})}{2\text{- month Costs of the ABC}}$ <p>Moreover, a firm may submit a Credit Line Commitment to supplement its financial capacity.</p>
i. Deadline for additional clarifications	Bidders may still submit requests for clarification until 25 July 2016, 5PM . Requests for clarification may be emailed in advance but the NBAC-CS will not respond to said requests until after receipt of the official communication from the bidder addressed to the NBAC-CS Chair.

Issued on the 22nd day of July 2016, Pasig City.


RUBEN S. REINOSO, JR.
 Assistant Director-General
 and, Chairperson
 NEDA Bids and Awards Committee
 for Consulting Services (NBAC-CS)