

CY 2010 ODA Portfolio Review
STATUS OF PROJECTS WITH COST OVERRUNS BY CATEGORY
CY 2007 to CY 2010

Project Title/ Classification	Funding Source	Implementing Agency	ICC-Approved Total Project Cost (PhP M)	Proposed/Revised Total Project Cost (PhPM)	NEDA Board Approved Cost	Total Cost Increase		Remarks (Updates as of December 2011)
						Amount (PhP M)	%	
CY 2007								
Category 1 - Reviewed by ICC-CC								
Category 1A - Approved by ICC-CC								
1 Subic-Clark-Tarlac Expressway Project	JICA	BCDA	26,327.00	32,805.00	32,805.00	6,478.00	24.61	Approved by ICC-CC on 26 July 2007 and confirmed by the NEDA Board on 19 September 2007.
2 Laguindingan Airport Development Project	Korea	DOTC	5,385.55	7,853.43	7,853.43	2,467.88	45.82	Approved by ICC-CC on 26 July 2007 and confirmed by the NEDA Board on 19 September 2007.
3 Banaoang Pump Irrigation Project	China	NIA	1,340.31	2,488.47		1,148.16	85.66	Approved by ICC-CC on 30 August 2007. NEDA Board confirmed the ICC-CC approved cost and supplemental loan from EDCF on 18 September 2007.
4 Help for Catubig Agricultural Advancement Project	JICA	NIA	2,481.00	2,970.62		489.62	19.73	Approved by NEDA Board on 28 March 2009.
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9 Northrail Project Phase I Section I 10 Northrail Project Phase I Section II	China	NORTHRAIL	56,482.08	62,476.32	62,476.32	5,994.24	10.61	Re-evaluated as one project per NLRC's proposal. Economic viability was confirmed by the joint ICC-TB and CC on 25 March 2009. NEDA Board approved cost increase of PHP5,994.24 million on 31 March 2009.
11 Local Government Units Investment Programme	Germany	LBP	1,283.61	1,713.44		429.83	33.49	Approved the additional fund replenishment of the Program by the ICC-CC on 30 April 2009. Confirmed by the NEDA Board on 26 May 2009 (without additional time extension.)
12 Urgent Bridge Construction Project for Rural Development	JICA	DPWH	9,456.50	12,001.85		2,545.35	26.92	Endorsed by ICC-TB on 29 January 2009 at cost of PhP12,002 million. The proposed change in scope, increase in cost and 24-month extension of loan validity approved by the ICC-CC on 27 August 2009. The request for supplemental loan was held in abeyance and DPWH to consider offloading the calamity bridges to the proposed Phase II. NEDA Board during its meeting on 9 March 2010 deferred action on the request for cost increase and will be evaluated and decided on by the next administration.
<i>Sub-total</i>			<i>77,933.08</i>	<i>89,597.42</i>	<i>66,523.96</i>	<i>11,664.34</i>	<i>14.97</i>	
TOTAL (2008)			77,933.08	89,597.42	66,523.96	11,664.34	14.97	
CY 2009								
Category 1 - Reviewed by ICC-CC								
Category 1A - Approved by ICC-CC								
13 Rural Road Network Development Project III	JICA	DPWH	3,958.00	3,650.39		(307.61)	(7.77)	Approved by ICC-CC on 27 August 2009. Request is not subject to Board confirmation since proposed changes would not entail additional budget.
<i>Sub-total</i>			<i>3,958.00</i>	<i>3,650.39</i>		<i>(307.61)</i>	<i>(7.77)</i>	
Category 2- Approved by ICC-TB								
14 New Communications, Navigation, Surveillance/ Air Traffic Management Systems Development Project	JICA	DOTC-CAAP	10,869.52	13,271.76		2,402.24	22.10	Revised project cost was approved by the ICC-TB in November 2009 and is awaiting an approved funding strategy before it could be elevated to the ICC-CC and NEDA Board levels. Despite continued follow-ups by DOTC in the past year, DBM has not released the required funding strategy for the project.
<i>Sub-total</i>			<i>10,869.52</i>	<i>13,271.76</i>		<i>2,402.24</i>	<i>22.10</i>	
TOTAL (2009)			14,827.52	16,922.15		2,094.63	14.13	

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CY 2010									
Category 1 - Reviewed by ICC-CC									
Category 1A - Approved by ICC-CC									
1	Northrail-Southrail Linkage Phase I	Korea	PNR	4,047.64	4,155.02		107.38	2.65	Endorsed by ICC-TB on 10 December 2009 and approved by ICC-CC on 28 January 2010. NEDA Board during its meeting on 9 March 2010 deferred action on the request for cost increase. Approval by NEDA Board of the cost increase by ad referendum has been substantially obtained as of 9 December 2010, however, concurrence of Legal Staff is needed to complete the process.
2	Help for Catubig Agricultural Advancement Project	JICA	NIA	2,971.00	3,260.00		289.00	9.73	In January 2010, NIA requested for cost increase from the 2008 ICC approved cost of P2,971M to P3,260M for a cost increase of P289M (9.7%). Other requests were for extension of implementation by 2 1/2 years from 30 June 2010 to 31 December 2012 and extension of loan closing date by two years, from 23 January 2011 to 23 January 2013. Said NIA requests were taken up in the ICC-TB meeting of 26 February 2010 and was approved by ICC-CC on 7 May 2010 with the understanding that NIA shall a) ensure sustained substantial accomplishment from Hanjin; and b) secure and submit the DBM-certified funding strategy for the project's cost increase.
Sub-total				7,018.64	7,415.02		396.38	5.65	
Category 2 - Approved by ICC-TB									
3	Arterial I (Cabanatuan/ Plaridel Bypass)	JICA	DPWH	3068.95	3725.94		656.99	21.41	The ICC-TB, in its meeting on 23 April 2010, endorsed for ICC approval of the proposed changes under the project subject to submission of the DBM-certified budget strategy.
Sub-total				3,068.95	3,725.94		656.99	21.41	
Category 3 - ICC Secretariat review ongoing and/or awaiting submission of additional documents from proponent and/or other agencies									
4	Widening of Gapan-San Fernando-Olongapo (GSO)Road Including Sta Cruz Bridge and Emergency Dredging	Korea	DPWH	1566.56	1679.67		113.11	7.22	The request was received by NEDA on 26 March 2010. NEDA sent a letter to DPWH on 12 April 2010 to acknowledge receipt of request and to solicit submission of complete ICC requisite requirements. The proposal is being reviewed by NRO 3. NRO 3 is still awaiting DPWH response to the issues and concerns raised on the proposed construction of pedestrian overpasses and traffic signal lights.
5	Pinatubo Hazard Urgent Mitigation Project	JICA	DPWH	4,698.80	5111.37		412.57	8.78	The request was received by NEDA on 27 September 2010. We are still awaiting the following requirements from DPWH: account of justification and benefits due to additional scope; budget strategy; Forward Obligation Authority (FOA); and typology of cost increase.
6	National Road Improvement and Management Program, Phase 2	WB	DPWH	27,433.72	29,394.50		1,960.78	7.15	Scheduled for ICC-TB discussions/ notation on 15 December 2010.
Sub-total				33,699.08	36,185.54		2,486.46	7.38	
TOTAL (2010)				43,786.67	47,326.50		3,539.83	8.08	
GRAND TOTAL				172,081.13	199,963.59	107,182.39	27,881.80	16.20	