

Contract Agreement Form

For the Purchase of Multimedia/Audio Video Equipment

THIS AGREEMENT made this 7th day of September 2017 in Pasig City, Philippines, by and between:

The **NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY (NEDA)** with address at NEDA-sa-Pasig Bldg., No. 12 Saint Josemaria Escriva Drive, Ortigas Center, Pasig City, herein represented by its Undersecretary, **JOSE MIGUEL R. DE LA ROSA**, and hereinafter referred to as the **"Procuring Entity"**;

- and -

The **SOLID VIDEO CORPORATION** with address at 3/F Green Sun Building, 2285 Don Chino Roces Avenue, Pasong Tamo Extension, Makati City, herein represented by its Vice President, **CHRISTOPHER JAMES L. TAN**, and hereinafter referred to as the **"Supplier"**;

WHEREAS, upon the invitation of the **Procuring Entity**, the **Supplier** submitted a bid for the Purchase of Multimedia/Audio Video Equipment in the sum of One Million Four Hundred Ninety-Nine Thousand Pesos (PHP1,499,000.00), inclusive of all applicable government taxes and charges (hereinafter called the **"Contract Price"**);

WHEREAS, the **Procuring Entity** subsequently accepted the bid of the **Supplier** pursuant to the NEDA Bids and Awards Committee for Goods and Infrastructure Projects (NBAC-GIP) Resolution No. 14, series of 2017 approved on August 1, 2017;

NOW THEREFORE, the **Procuring Entity** and the **Supplier** have agreed on the following terms and conditions:


1. In this contract, words and expressions shall have the same meanings as are respectively assigned to them in the conditions of contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as part of this contract, to wit:
 - (a) Bidding Documents, consist of:
 - i. Invitation to Bid;
 - ii. Instructions to Bidders;
 - iii. Bid Data Sheet;
 - iv. General Conditions of Contract;
 - v. Special Conditions of the Contract;
 - vi. Schedule of Requirements and Technical Specifications;
 - vii. Terms of Reference;
 - (b) Supplier's Bid, including the Eligibility Requirements, Technical and Financial Proposals, and all other documents/statements contained in the Supplier's bidding envelopes, as annexes;
 - (c) Bid Bulletin No. 1 issued on June 23, 2017;

- (d) Performance Security;
- (e) Credit line issued by a licensed bank, if applicable;
- (f) Abstract of Bids and Post-Qualification Evaluation Report;
- (g) NBAC-GIP Resolution No. 14, series of 2017;
- (h) Notice of Award of Contract with the Supplier's *conforme* thereto;
- (i) Notice to Proceed;
- (j) Addendum and/or Supplement to the Contract, if any; and
- (k) Other contract documents that may be required by existing laws and/or the Procuring Entity.

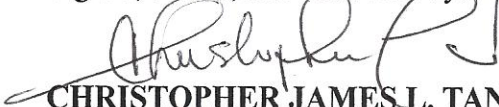
3. In consideration of the payments to be made by the **Procuring Entity** to the **Supplier**, the **Supplier** hereby covenants to deliver said services in conformity with the provisions of this Contract in all respects.
4. The **Procuring Entity** hereby covenants to pay the **Supplier** in consideration for the delivery of said services, the Contract Price or such other sum, as may become payable at the time and in the manner prescribed by this Contract.
5. Should any dispute related to this contract and/or the rights of the Parties arise, the same shall be submitted to mutual consultation, mediation and arbitration, in the order of application. The venue of the proceedings shall be at the Pasig City.
6. In case of a court suit, the venue shall be the courts of competent jurisdiction in Pasig City, to the exclusion of all other courts.

IN WITNESS WHEREOF, the parties have caused this contract to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.


Signed, sealed, and delivered by:



JOSE MIGUEL R. DE LA ROSA
Undersecretary
NEDA Central Support Office
NEDA-sa-Pasig Building
No. 12 Saint Josemaria Escriva Drive
Ortigas Center, Pasig City

Signed, sealed, and delivered by:


CHRISTOPHER JAMES L. TAN
Vice President
Solid Video Corporation
3/F Green Sun Building
2285 Don Chino Roces Avenue
Pasong Tamo Extension, Makati City

Signed in the presence of:


HONEYROON NOVELA


NUR NERRISA T. ESMERIA

ACKNOWLEDGMENT

Republic of the Philippines)
) S.S.


Before me this _____ day of 07 SEP 2017 in MAKATIVITY,
personally appeared:

Name	Government Issued Identification Document	Date and Place Issued
JOSE MIGUEL R. DE LA ROSA In his capacity as Undersecretary NEDA Central Support Office NEDA-sa-Pasig Bldg. No. 12 Saint Josemaria Escriva Drive Ortigas Center, Pasig City	TIN 119-736-263	
CHRISTOPHER JAMES L. TAN In his capacity as Vice President Solid Video Corporation 3/F Green Sun Building 2285 Don Chino Roces Avenue Pasong Tamo Extension, Makati City		

all known to me and to me known to be the same persons who executed the foregoing instrument consisting of three (3) pages including this page, together with the documents deemed construed part of the Contract Agreement, on which this acknowledgment is written, duly signed by their instrumental witnesses, and they acknowledged to me that the same is their own free and voluntary act and deed as well as that of the entities which they represent.

WITNESS MY HAND this _____ day of 07 SEP 2017, 2017 in
MAKATIVITY, Philippines.

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RYDELY C. VALMORES
Notary Public for and in Makati City
Commission No. M-186 until Dec 31, 2018
3rd Floor Green Sun Bldg.
2285 Don Chino Roces Ave. Ext. Makati City
BP No. 1054157 12/19/2016 (for 2017) Mis. Or
PTR No. 5909553 1/3/2017 Makati City
Attorney's Roll No. 44731
MCLE Compliance No. V-0001888