

CLOSED LOANS IN CY 2006 BUT OUTPUTS NOT YET FULLY DELIVERED

Project Title	IA	Project Description	Completed Works	Remaining Works	Remarks
1 Third Elementary Education Project (WB & JBIC)	DepEd	The Project will finance two major components: Component I: This component will enhance the capability of central and regional DepEd through the provision of technical assistance, training, equipment, supplies and materials, and operation costs. Component II: This component will enhance the capability of the Division/District Offices and schools in the areas of educational planning and management, instructional supervision, administrative, information and financial management, improving LGU and community participation, instructional effectiveness. The Project will finance technical assistance, training, furniture and equipment, physical facilities and incremental MOOE.	Briefly the physical accomplishments are as follows: - 5,457 new classrooms constructed - 15,268 classrooms rehabilitated/repared - 20 division offices constructed - 1 central management office constructed - 1 Training center refurbished - 76,560 school and classroom kits delivered - 560,464 units of school furniture delivered - 16,138 units of school equipment/goods delivered - 17,596,680 copies of textbooks/instructional materials delivered - 219,952 teachers and administrators trained - 3,040 special programs and grants completed	Approximately: - 256 new classrooms - 3,152 classrooms for rehabilitation/repair	The timing of the release of cash has contributed to the shortfall in accomplishments.
2 Northern Negros Geothermal Project	PNOC-EDC	Involves the development and utilisation of geothermal steam-fields in Mambucal, Negros Occidental and the construction of 40 MW base load generating units to augment power supply in the interconnected Visayas system.	- fluid collection re-injection system - 24 km 230 kV transmission line - power plant with a gross capacity of 49.4 MW - drilling of 18 wells	Consultancy works to assist personnel in the operations and maintenance of the power plant. Punch listing activities likewise ongoing.	The Project encountered start-up problems, which led to a four-year loan extension. Implementation was further delayed due to flawed procurement process as actually applied. The power plant was commissioned on 2 February 2007.
3 Fisheries Resource Management Project (FRMP)	DA	FRMP was designed to address the critical issues of fisheries resource depletion and persistent poverty among municipal fisherfolk. The main objectives of the Project are to (i) promote conservation and sustainable management of coastal fisheries resources by reversing the trend of fisheries resource depletion in municipal waters; and (ii) alleviate the extensive poverty of fisherfolks in coastal areas by promoting income diversification to reduce the coastal communities' reliance on fishing and increase their income and living standards. The Project covered 18 bays/gulfs in 23 provinces and 100 municipalities.	The following are the major outputs: 1) Development/testing of the Philippine Fisheries Information System (PhilFIS) is 96% complete. 2) Resource and Social Assessments (RSA) were conducted in 16 bays. 3) 98 Coastal Resource Management (CRM) Plans were prepared. 4) A total of 202 Resource Enhancement Projects (REP) were established and maintained. 5) For the Integrated CRM in Palawan, 3 fish sanctuaries were managed, 17 hectares of mangrove areas were rehabilitated, 125 hectares of upland areas were reforested, 7 hectares of nipa/pandan were planted and 3 hectares of riverbank were rehabilitated and maintained. 6) Licensing systems were installed in 100 municipalities and 88 Municipal Fisheries Ordinances were adopted. 7) A total of 63 patrol boats were provided to LGUs and 518 coast watch teams were organized. 8) 4060 fisherfolks were involved in microenterprises and a total of 11 mariculture projects were established and maintained. 9) 153 trainings were conducted with 4,890 participants.	The targets were reduced to 93% of the original. The following outputs will no longer be delivered under the project: 1) 4% of PhilFIS development and testing 2) 37 RSA studies 3) 2 CRM plans 4) 12 adopted MFOs 5) 87 patrol boats	The PhilFIS is already turned over to BFAR regular. Procurement delays due to change in DA management and lack of NGOs and research institutions capable to undertake RSAs. 2 LGUs not yet completed preparation/approval of CRM plans 12 Sanguniang Bayans not yet adopted MFOs as of project completion. The reduced target of patrol boats was due to procurement delays.
4 Local Government Units Support Credit Program (LGUSCP)	LBP	The Program is a re-lending facility that involves the provision of sub-loan funds to LGUs (in retail scheme) in the areas of low cost housing, health, water supply	The Project has approved the financing of 120 LGU subprojects with total subloans reaching P2,836 million. Out of the 120 subprojects,	Twelve subprojects are still ongoing broken down into 10 water supply, flood control and sanitation subprojects and one each for	Target date of completion is within first semester 2007.

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		and sanitation, flood control, sewerage, forestry, waste disposal and other environment projects and, consulting services.	108 subprojects were completed as follows: a) Housing and Health - 5 b) Water supply, flood control & sanitation - 65 c) Forestry, sewerage & solid waste- 35 d) Sub-project preparation - 3	housing and health and solid waste management.	
5 Metro Cebu Development Project III (MCDP III)	DPWH	The project involves the construction of Cebu South Coastal Road; development of resettlement site; and review of detailed design, construction supervision, and other necessary consulting services for the above works.	Segment 1 (Talisay Section) - Completed Turn-over to DPWH-VII on July 2005 Segment 2 (Causeway Section)- Completed Turn-over to DPWH-VII on March 2004 Segment 3A (Viaduct Section) – Completed Turn-over to DPWH-VII on December 2004 Segment 3B-1 (Off-shore Ramps) - Completed as of January 2006 Under Defects and Liability Period for one (1) year from issuance of Certificate of Completion	Segment 3B-2 (Tunnel) - This section was awarded to contractor Kajima Corporation of Japan and started only on 28 June 2006. Expected completion date is 26 June 2009.	The loan is officially closed. Remaining works to be locally-funded.