

15th ODA PORTFOLIO REVIEW

OVERALL ESTIMATE OF ADDITIONAL BUDGET REQUIREMENTS BY IMPLEMENTING AGENCY

As of 31 December 2006

Project Title	Fund Category	Total Cost (PM)					Cost Overrun (PM)			% Cost Overrun			Justification /Remarks
		ICC-Approved Original (1)	Revised (2)	L/A Cost (3)	FOA* (4)	Current Estimate (5)	Revised (6=2-1)	FOA (7=4-1)	Current Estimate (8=5-2)*	Revised (9=6/1*100)	FOA (10=7/1*100)	Current Estimate (11=8/2*100)	
GRAND TOTAL	TP	109,074.53	136,800.80	110,804.26	75,198.71	166,138.85	27,726.28	(6,368.92)	29,338.04	25.42	(5.84)	21.45	
	LP	72,160.13	95,178.27	76,497.73	50,892.77	113,450.73	23,018.13	(2,749.56)	18,272.46	31.90	(3.81)	19.20	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	36,914.40	41,622.54	34,306.54	24,305.95	52,688.12	4,708.14	(3,619.36)	11,065.58	12.75	(9.80)	26.59	
Sub-Total NGAs	TP	74,609.78	92,930.46	73,796.35	73,795.85	115,876.16	18,320.69	(813.92)	22,945.69	24.56	(1.09)	24.69	
	LP	49,256.33	60,343.07	51,312.02	50,892.77	78,830.69	11,086.73	1,636.44	18,487.62	22.79	3.32	30.64	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	25,353.45	32,587.40	22,484.34	22,903.09	37,045.47	7,233.95	(2,450.36)	4,458.07	88.83	(9.66)	13.68	
DPWH	TP	49,349.29	60,521.07	48,445.92	48,445.42	72,353.29	11,171.78	(903.87)	11,832.22	22.64	(1.83)	19.55	
	LP	31,729.68	38,055.49	33,785.37	33,366.12	47,084.72	6,325.81	1,636.44	9,029.23	19.94	5.16	23.73	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	17,619.61	22,465.58	14,660.55	15,079.30	25,268.57	4,845.97	(2,540.31)	2,802.99	27.50	(14.42)	12.48	
1 Arterial Road Links Development Project (Phase IV)	TP	6,548.49	6,548.49	6,141.00	6,141.00	9,434.07	-	(407.49)	2,885.58	-	(6.22)	44.06	Cost increase due to additional project scope, high bid cost and increases in cost of consulting services and RROW acquisition.
	LP	4,853.99	4,853.99	5,128.00	5,128.00	7,523.19	-	274.01	2,669.20	-	5.65	54.99	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,694.50	1,694.50	1,013.00	1,013.00	1,910.88	-	(681.50)	216.38	-	(40.22)	12.77	
2 Cordillera Road Improvement Project	TP	2,294.00	2,294.00	2,295.00	2,295.00	3,068.72	-	1.00	774.72	-	0.04	33.77	Cost increase due to additional project scope, high bid cost and increase in cost of consulting services.
	LP	1,438.00	1,438.00	1,950.67	1,950.67	2,734.52	-	512.67	1,296.52	-	35.65	90.16	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	856.00	856.00	344.33	344.33	334.20	-	(511.67)	(521.80)	-	(59.77)	(60.96)	
3 PJFH Mindanao Section Rehabilitation Project, Phase II	TP	2,982.00	2,982.00	2,982.00	2,982.00	4,273.79	-	-	1,291.79	-	-	43.32	Cost increase due to additional project scope, high bid cost and increase in cost of materials, labor and equipment; conditionally approved by ICC-TB in February 2006.
	LP	2,478.00	2,478.00	2,478.00	2,478.00	3,688.02	-	-	1,210.02	-	-	48.83	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	504.00	504.00	504.00	504.00	585.77	-	-	81.77	-	-	16.22	
4 Second Magsaysay Bridge and Butuan City By-pass Road Construction	TP	1,491.00	1,701.00	1,491.07	1,491.07	2,681.36	210.00	0.07	980.36	14.08	0.00	57.63	Cost increase due to change in alignment of approach road resulting in additional cost for RROW.
	LP	1,096.00	1,267.50	1,267.50	1,267.50	1,843.98	171.50	171.50	576.48	15.65	15.65	45.48	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	395.00	433.50	223.57	223.57	837.38	38.50	(171.43)	403.88	9.75	(43.40)	93.17	
5 Arterial Road Links Development Project (Phase V)	TP	3,949.61	3,949.61	3,949.61	3,949.61	4,933.25	-	-	983.64	-	-	24.90	Cost increase due to high bid cost, additional scope of works and increases in ROW acquisition cost and in consulting services cost.
	LP	2,369.77	2,369.77	2,369.77	2,369.77	3,764.90	-	-	1,395.13	-	-	58.87	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,579.84	1,579.84	1,579.84	1,579.84	1,168.35	-	-	(411.49)	-	-	(26.05)	
6 Arterial Road Links Development Project (Phase VI)	TP	4,338.20	5,619.48	3,897.39	3,897.39	5,619.48	1,281.28	(440.81)	-	29.53	(10.16)	-	Cost increase due to high bid cost, additional consulting services and price adjustment; approved by ICC-CC in October 2006.
	LP	2,129.30	3,000.99	2,923.04	2,923.04	3,000.99	871.69	793.74	-	40.94	37.28	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,208.90	2,618.49	974.35	974.35	2,618.49	409.59	(1,234.55)	-	18.54	(55.89)	-	
7 National Roads Improvement and Management Project	TP	11,148.00	17,112.00	11,092.26	11,092.26	17,112.00	5,964.00	(55.74)	-	53.50	(0.50)	-	Cost increase due to high bid cost, variation orders, increases in ROW acquisition cost, construction management and construction supervision; approved by ICC-CC in September 2006.
	LP	5,720.00	8,898.00	6,000.00	6,000.00	8,898.00	3,178.00	280.00	-	55.56	4.90	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	5,428.00	8,214.00	5,092.26	5,092.26	8,214.00	2,786.00	(335.74)	-	51.33	(6.19)	-	
8 Metro Manila Urban Transport Integration Project	TP	3,033.73	3,033.73	3,033.73	3,033.73	4,351.05	-	-	1,317.32	-	-	43.42	Cost increase due to high bid cost resulting in rebidding, contract variations and delayed employment of consultants.
	LP	1,968.60	1,968.60	1,968.60	1,968.60	2,497.44	-	-	528.84	-	-	26.86	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,065.13	1,065.13	1,065.13	1,065.13	1,853.61	-	-	788.48	-	-	74.03	

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		ICC-Approved Original (1)	Revised (2)	L/A Cost (3)	FOA* (4)	Current Estimate (5)	Revised (6=2-1)	FOA (7=4-1)	Current Estimate (8=5-2)*	Revised (9=6/1*100)	FOA (10=7/1*100)	Current Estimate (11=8/2*100)	
9 KAMANAVA Area Flood Control and Drainage System Improvement Project	TP	5,183.56	5,183.56	3,928.00	3,928.00	6,183.26	-	(1,255.56)	999.70	-	(24.22)	19.29	Cost increase due to high bid cost, price escalation/adjustment and additional cost for consulting services.
	LP	3,228.56	3,228.56	2,976.00	2,976.00	3,861.86	-	(252.56)	633.30	-	(7.82)	19.62	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,955.00	1,955.00	952.00	952.00	2,321.40	-	(1,003.00)	366.40	-	(51.30)	18.74	
10 Laoag River Basin Flood Control and Sabo Project	TP	3,004.29	3,004.29	3,004.29	3,004.29	4,704.45	-	-	1,700.16	-	-	56.59	Cost increase due to high bid cost and additional works as a result of damages brought about by typhoons in project area.
	LP	2,253.22	2,253.22	2,253.22	2,253.22	2,862.66	-	-	609.44	-	-	27.05	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	751.07	751.07	751.07	751.07	1,841.79	-	-	1,090.72	-	-	145.22	
11 Metro Manila Flood Control Project - West of Mangahan Floodway	TP	3,137.00	5,113.00	3,137.00	3,137.00	5,113.00	1,976.00	-	-	62.99	-	-	Cost increase due to high bid price, contract variations and currency exchange rate movement; noted by ICC-CC in May 2006.
	LP	2,352.75	3,330.00	2,352.75	2,352.75	3,330.00	977.25	-	-	41.54	-	-	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	784.25	1,783.00	784.25	784.25	1,783.00	998.75	-	-	127.35	-	-	
12 Agno River Flood Control Project Phases II-A and II-B	TP	4,763.57	4,763.57	4,763.57	4,763.07	6,013.26	-	(0.50)	1,249.69	-	(0.01)	26.23	Cost increase due to variation orders, contract price adjustment/escalation, currency exchange rate movement, VAT adjustment and payment of contractor's incentive bonus.
	LP	3,098.82	3,098.82	3,098.82	2,679.57	3,842.38	-	(419.25)	743.56	-	(13.53)	23.99	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,664.75	1,664.75	1,664.75	2,083.50	2,170.88	-	418.75	506.13	-	25.15	30.40	
13 Lower Agusan Development Project Stage I, Phase II	TP	2,659.40	4,399.90	2,659.00	2,659.00	5,048.86	1,740.50	(0.40)	648.96	65.45	(0.02)	14.75	Cost increase due to additional works, currency exchange rate movement, increase in ROW acquisition cost and VAT adjustment.
	LP	1,971.23	3,098.60	1,995.00	1,995.00	3,098.64	1,127.37	23.77	0.04	57.19	1.21	0.00	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	688.17	1,301.30	664.00	664.00	1,950.22	613.13	(24.17)	648.92	89.10	(3.51)	49.87	
DOTC	TP	16,302.42	21,115.27	16,392.37	16,392.37	27,804.49	4,812.85	89.95	6,689.22	29.52	0.55	31.68	
	LP	11,682.58	15,028.11	11,682.58	11,682.58	20,132.76	3,345.53	-	5,104.66	28.64	-	33.97	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	4,619.84	6,087.16	4,709.79	4,709.79	7,671.73	1,467.32	89.95	1,584.57	31.76	1.95	26.03	
14 New Iloilo Airport Development Project	TP	6,187.00	6,187.00	6,187.00	6,187.00	8,759.00	-	-	2,572.00	-	-	41.57	Cost increase due to delayed employment of consultants, additional works, currency exchange rate movement and increase in VAT; noted by ICC-TB in December 2006.
	LP	5,259.00	5,259.00	5,259.00	5,259.00	6,900.00	-	-	1,641.00	-	-	31.20	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	928.00	928.00	928.00	928.00	1,859.00	-	-	931.00	-	-	100.32	
15 Social Reform Related Feeder Ports Development Project	TP	1,915.72	2,245.72	1,915.72	1,915.72	2,422.21	330.00	-	176.49	17.23	-	7.86	Cost increase due to currency exchange rate movement.
	LP	1,436.58	1,686.58	1,436.58	1,436.58	2,083.10	250.00	-	396.52	17.40	-	23.51	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	479.14	559.14	479.14	479.14	339.11	80.00	-	(220.03)	16.70	-	(39.35)	
16 Laguindingan Airport Development Project	TP	902.70	5,385.55	992.65	992.65	7,909.28	4,482.85	89.95	2,523.73	496.60	9.96	46.86	Cost increase due to delayed procurement of contracts, ROW acquisition and currency exchange rate movement.
	LP	675.00	3,770.53	675.00	675.00	5,416.66	3,095.53	-	1,646.14	458.60	-	43.66	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	227.70	1,615.02	317.65	317.65	2,492.62	1,387.32	89.95	877.60	609.28	39.50	54.34	
17 Selected Airport Development Project (Trunkline)	TP	7,297.00	7,297.00	7,297.00	7,297.00	8,714.00	-	-	1,417.00	-	-	19.42	Cost increase due to additional works and ROW acquisition.
	LP	4,312.00	4,312.00	4,312.00	4,312.00	5,733.00	-	-	1,421.00	-	-	32.95	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	2,985.00	2,985.00	2,985.00	2,985.00	2,981.00	-	-	(4.00)	-	-	(0.13)	
NIA	TP	8,958.07	11,294.13	8,958.06	8,958.06	15,718.38	2,336.06	-	4,424.25	26.08	-	39.17	
	LP	5,844.07	7,259.47	5,844.07	5,844.07	11,613.21	1,415.40	-	4,353.74	24.22	-	59.97	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	3,114.00	4,034.66	3,114.00	3,114.00	4,105.17	920.66	-	70.52	29.57	-	1.75	
18 Central Luzon Irrigation Project (Casecnan)	TP	3,495.94	5,832.00	3,495.94	3,495.94	7,455.02	2,336.06	-	1,623.02	66.82	-	27.83	Cost increase due to currency exchange rate movement, modification in the scope of works and increase in ROW acquisition cost.
	LP	2,088.60	3,504.00	2,088.60	2,088.60	5,330.34	1,415.40	-	1,826.34	67.77	-	52.12	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,407.34	2,328.00	1,407.34	1,407.34	2,124.68	920.66	-	(203.32)	65.42	-	(8.73)	
19 Banaoang Pump Irrigation Project	TP	1,340.31	1,340.31	1,340.31	1,340.31	2,580.47	-	-	1,240.16	-	-	92.53	Cost increase due to currency exchange rate movement, modification in the scope of works and increase in ROW acquisition cost.
	LP	816.00	816.00	816.00	816.00	1,924.72	-	-	1,108.72	-	-	135.87	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	524.31	524.31	524.31	524.31	655.75	-	-	131.44	-	-	25.07	

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20 Help for Catubig Agricultural Advancement Project	TP	1,737.40	1,737.40	1,737.40	1,737.40	2,053.01	(0.00)	(0.00)	315.61	(0.00)	(0.00)	18.17	Cost increase due to currency exchange rate movement, modification in the scope of works and increase in ROW acquisition cost.
	LP	1,303.47	1,303.47	1,303.47	1,303.47	1,608.38	(0.00)	(0.00)	304.91	(0.00)	(0.00)	23.39	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	433.93	433.93	433.93	433.93	444.63	-	-	10.70	-	-	2.47	
21 Bohol Irrigation Project , Stage II	TP	2,384.42	2,384.42	2,384.42	2,384.42	3,629.88	-	-	1,245.46	-	-	52.23	Cost increase due to currency exchange rate movement, modification in the scope of works and increase in ROW acquisition cost.
	LP	1,636.00	1,636.00	1,636.00	1,636.00	2,749.76	-	-	1,113.76	-	-	68.08	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	748.42	748.42	748.42	748.42	880.11	-	-	131.70	-	-	17.60	
Sub-Total GOCCs	TP	34,464.75	43,870.34	37,007.91	1,402.86	50,262.69	9,405.59	(5,555.00)	6,392.35	27.29	(16.12)	14.57	
	LP	22,903.80	34,835.20	25,185.71	-	34,620.04	11,931.40	(4,386.00)	(215.16)	52.09	(19.15)	(0.62)	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	11,560.95	9,035.14	11,822.20	1,402.86	15,642.65	(2,525.81)	(1,169.00)	6,607.51	(21.85)	(10.11)	73.13	
BCDA	TP	18,739.00	27,405.00	18,739.00	-	27,570.00	8,666.00	(18,739.00)	165.00	46.25	(100.00)	0.60	
	LP	9,855.00	21,394.00	9,855.00	-	17,277.00	11,539.00	(9,855.00)	(4,117.00)	117.09	(100.00)	(19.24)	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	8,884.00	6,011.00	8,884.00	-	10,293.00	(2,873.00)	(8,884.00)	4,282.00	(32.34)	(100.00)	71.24	
22 Subic-Clark-Tarlac Expressway Project	TP	18,739.00	27,405.00	18,739.00	-	27,570.00	8,666.00	(18,739.00)	165.00	46.25	(100.00)	0.60	Cost increase due to currency exchange rate movement, price escalation/adjustment, ROW acquisition, taxes, administrative expenses and interest during construction.
	LP	9,855.00	21,394.00	9,855.00	-	17,277.00	11,539.00	(9,855.00)	(4,117.00)	117.09	(100.00)	(19.24)	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	8,884.00	6,011.00	8,884.00	-	10,293.00	(2,873.00)	(8,884.00)	4,282.00	(32.34)	(100.00)	71.24	
PPA	TP	5,555.00	5,555.00	6,005.00	-	7,082.08	-	(5,555.00)	1,527.08	-	(100.00)	27.49	
	LP	4,386.00	4,386.00	4,836.00	-	6,057.08	-	(4,386.00)	1,671.08	-	(100.00)	38.10	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,169.00	1,169.00	1,169.00	-	1,025.00	-	(1,169.00)	(144.00)	-	(100.00)	(12.32)	
23 Batangas Port Development Project Phase II	TP	5,555.00	5,555.00	6,005.00	-	7,082.08	-	(5,555.00)	1,527.08	-	(100.00)	27.49	Cost increase due to additional works and price adjustment.
	LP	4,386.00	4,386.00	4,836.00	-	6,057.08	-	(4,386.00)	1,671.08	-	(100.00)	38.10	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,169.00	1,169.00	1,169.00	-	1,025.00	-	(1,169.00)	(144.00)	-	(100.00)	(12.32)	
LRTA	TP	8,000.00	8,000.00	9,353.57	1,402.86	12,105.29	-	(6,597.14)	4,105.29	-	(82.46)	51.32	
	LP	6,511.20	6,511.20	7,950.71	-	8,637.96	-	(6,511.20)	2,126.76	-	(100.00)	32.66	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,488.80	1,488.80	1,402.86	1,402.86	3,467.33	-	(85.94)	1,978.53	-	(5.77)	132.89	
24 LRT Line I Capacity Expansion Project Phase II	TP	8,000.00	8,000.00	9,353.57	1,402.86	12,105.29	-	(6,597.14)	4,105.29	-	(82.46)	51.32	Cost increase due to currency exchange movement, price adjustment and additional GOP for DOF relending and customs duties and taxes.
	LP	6,511.20	6,511.20	7,950.71	-	8,637.96	-	(6,511.20)	2,126.76	-	(100.00)	32.66	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	1,488.80	1,488.80	1,402.86	1,402.86	3,467.33	-	(85.94)	1,978.53	-	(5.77)	132.89	
PNOC-EDC	TP	2,170.75	2,910.34	2,910.34	-	3,505.32	739.59	-	594.98	34.07	-	20.44	
	LP	2,151.60	2,544.00	2,544.00	-	2,648.00	392.40	-	104.00	18.24	-	4.09	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	19.15	366.34	366.34	-	857.32	347.19	-	490.98	1,813.00	-	134.02	
25 Northern Luzon Wind Power Project Phase I	TP	2,170.75	2,910.34	2,910.34	-	3,505.32	739.59	-	594.98	34.07	-	20.44	Cost increase due to additional cost for the wind farm and consultancy services; approved by ICC-CC November 2006.
	LP	2,151.60	2,544.00	2,544.00	-	2,648.00	392.40	-	104.00	18.24	-	4.09	
	GP	-	-	-	-	-	-	-	-	-	-	-	
	GOP	19.15	366.34	366.34	-	857.32	347.19	-	490.98	1,813.00	-	134.02	