

13th ODA Portfolio Review
ODA Loans Disbursement Levels
Budget Dependent Vs. Non-Budget Dependent (Project Only)
(CY 2003 Vs. CY 2004)

| | Actual Disbursements (\$ Million) | | | | Increase (Decrease) (%) |
|----------------------|-----------------------------------|--------------|---------------|--------------|-------------------------|
| | CY 2003 | % Share | CY 2004 | % Share | |
| Budget Dependent | 608.3 | 56.8 | 593.9 | 58.3 | (2.4) |
| Non-Budget Dependent | 462.1 | 43.2 | 425.6 | 41.7 | (7.9) |
| Project TOTAL | 1070.4 | 100.0 | 1019.5 | 100.0 | (4.8) |

NEDA-Project Monitoring Staff

* exchange rates used:

1st-4th Qtr 2003

1US\$ = 118Y

1st-4th Qtr 2004

1US\$ = 108Y