

Table 11

**12th ODA PORTFOLIO REVIEW**  
**Projects with Possible Cancellations in CY 2004 and Beyond**  
**As of 31 December 2003**

Funding Source/Project Title			Possible Loan Amount for Cancellation in 2004 and Beyond (\$M)	Reason/s for Cancellation
<b>TOTAL</b>			<b>64.71</b>	
<b>DA Total</b>			<b>8.809</b>	
1	WB	Mindanao Rural Development Project-APL 1	0.781	Unutilized operating cost for CY2001 amounting to US\$189,000 will be for cancellation as WB will no longer finance operating cost beyond 2002. The other US\$592,000 is part of the balance in the unallocated amount.
2	ADB/JBIC	Fisheries Resource Management Project	8.028	Savings generated due to currency differential and non-implementation of some project activities.
<b>LWUA Total</b>			<b>12</b>	
1	ADB	Small Towns Water Supply Sector Project	12	Total project cost for 107 active subprojects with target completion of June 2004 amount to US\$33.0M
<b>PRRC Total</b>			<b>17.76</b>	
1	ADB	Pasig River Environmental Management and Rehabilitation Sector Development Program	9.76	Acquisition of additional 2,500 housing units and community facilities for the remaining families (out of the target 10,000 families) not approved by ADB
			8.00	Reduction in amount allocation in consideration of a more realistic target for the URA under Phase 1 of the Pasig River Development Plan (PRDP)
<b>ASFPD FMO Total</b>			<b>2.44</b>	
1	OPEC	SZOPAD Social Fund Project	2.44	DBM unable to provide the budget cover needed for the forex differential gains
<b>LRTA Total</b>			<b>2</b>	
1	JBIC	MM Strategic Mass Rail Transit Development (Line 2)	2	Loan closed last 26 June 2003
<b>DAR Total</b>			<b>14</b>	

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1	ADB	Agrarian Reform Communities Project	14	Foreign exchange movement
		<b>DOH Total</b>	<b>3.5</b>	
1	ADB	Integrated Community Health Services Project	3.5	Total savings from the programmed allocations and cannot be spent for the remaining duration of project implementation; depreciation of the peso.
		<b>LBP Total</b>	<b>4.2</b>	
1	WB	Water District Development Project	4.2	Very few LGUs have availed of the loan facility due to little or no knowledge at all by the local executives and officials of the benefits which they could gain when investing in an environmental infrastructure projects.