

10th ODA PORTFOLIO REVIEW

Projects with Possible Loan Cancellations for CY 2002

Implementing Agency	Project Title/Funding Source	Cost (US\$M)	Remarks
TOTAL		96.11	
1 DILG	Clark Area Municipal Development Project/ADB	8.11	Proposed cancellation is due to cancellation of sub-projects in Capas, Tarlac and Angeles.
	Philippine Regional and Municipal Development Project/ADB	3.0	The amount proposed for cancellation is due to peso depreciation. ADB has already approved the proposed cancellation.
2 LWUA	Small Towns Water Supply Project/ADB	5.0	LWUA has already requested for partial loan cancellation as a result of initial savings foreseen from the water supply and water quality testing program components. Furthermore, well drilling and procurement of pumps and meters will now be charged to water districts, while the health and hygiene and water quality testing program will be financed by other sources and subsumed in LWUAs regular activities.
3 NIA	Water Resources Development Project/WB	9.0	The proposed partial cancellation was due to excess loan financing resulting from peso depreciation. The amount for cancellation was determined and agreed upon by NIA, National WaterResources Board (NWRB), DENR and the World Bank. The necessary documents are now being evaluated by the NEDA Secretariat for endorsement to DOF.
4 NPC	Power Transmission Reinforcement Project/ADB	67.0	Additional cancellation is expected due to ADB's rejection of GOP's request to rebid one of the project's components (i.e., Leyte-Cebu Interconnection Uprating). Other sources will now be explored to fund the requirements of the component.
5 DOH	Women's Health and Safe Motherhood Project/ADB/WB	ADB - 3.0 WB - 1.0	Savings due to foreign exchange movement.

c: pm-ella/pms matters/10th oda/projs with possible cancellations