

10th ODA PORTFOLIO REVIEW
ODA LOAN-FUNDED PROJECTS WITH COST OVERRUN
As of 31 December 2001

Funding Source	Project Title		Project Cost (PM)		Cost Overrun (PM)	% Overrun	Reasons/Remarks
			Orig	Revised			
	TOTAL	TP	64,612.40	82,055.47	17,443.07		
		LP	64,612.40	82,055.47	17,443.07	27.00	
		GP	48,123.62	58,526.30	10,402.68	21.62	
		GOP	299.00	565.50	266.50	89.13	
	DAR TOTAL	TP	16,189.78	22,963.67	6,773.89	41.84	
		LP					
		GP					
		GOP					
	DOTC TOTAL	TP	76.30	109.62	33.32	43.67	
		LP	76.30	96.67	20.37	26.70	
		GP	0.00	12.95	12.95	-	
		GOP					
2.	JBIC Rural Farmers and Agrarian Reform Support Program (RASCP-TA)	TP	76.30	109.62	33.32	43.67	Cost overrun due to currency exchange rate
		LP	76.30	96.67	20.37	26.70	movement
		GOP	0.00	12.95	12.95	-	
4.	Third Airport Development	TP	5,010.00	9,144.56	4,134.56	82.53	Cost overrun due to land acquisition,
		LP	3,660.00	5,663.82	2,003.82	54.75	depreciation of peso and additional scope of
		GOP	1,350.00	3,480.74	2,130.74	157.83	works
6.	Airport Development	TP	4,046.37	4,905.88	859.51	21.24	This was approved by the NEDA Board in
		LP	2,364.29	2,262.52	-101.77	-4.30	July 2001. Cost overrun was incurred as a
		GOP	1,682.08	2,643.36	961.28	57.15	result of changes in scope of work.
8.	LRT Line 1 Capacity Expansion Phase II	TP	8,000.00	8,730.00	730.00	9.13	DOF service fee for relending, importation and
		LP	6,511.20	7,420.70	909.50	13.97	customs duties, and VAT.
		GOP	1,488.80	1,309.30	-179.50	-12.06	
9.	Metro Manila LRT Line I Capacity Expansion	TP	2,776.25	4,097.96	1,321.71	47.61	Cost overrun due to increase in import duties
		LP	2,605.05	2,605.05	0.00	0.00	and taxes. Loan closed last 17 April 2002.
		GOP	171.20	1,492.91	1,321.71	772.03	
	DPWH TOTAL	TP	30,133.03	35,008.68	4,875.65	16.18	
		LP	22,178.92	26,466.92	4,288.00	19.33	
		GOP	7,954.11	8,541.76	587.65	7.39	
11.	JBIC Agno and Allied Rivers Urgent Rehabilitation Project I	TP	2,683.63	3,113.00	429.37	16.00	Cost overrun due to currency exchange rate
		LP	2,012.59	2,441.96	429.37	21.33	movement
		GOP	671.04	671.04	0.00	0.00	
12.	JBIC Pinatubo Hazard Urgent Mitigation Project, Phase II	TP	3,535.00	4,173.49	638.49	18.06	Cost overrun due to currency exchange rate
		LP	3,004.50	2,973.38	-31.12	-1.04	movement and additional cost incurred
		GOP	530.50	1,200.11	669.61	126.22	
14.	JBIC Rural Road Network Development Project II / PH-P162	TP	4,163.00	4,908.00	745.00	17.90	Cost overrun due to currency exchange rate
		LP	3,122.00	3,710.00	588.00	18.83	movement, additional scope of works
		GOP	1,041.00	1,198.00	157.00	15.08	
16.	JBIC Phil-Japan Friendship Highway Rehabilitation Project II / PH-P164	TP	3,083.00	3,288.80	205.80	6.68	Cost overrun due to currency exchange rate
		LP	2,312.60	2,528.18	215.58	9.32	movement, additional scope of works
		GOP	770.40	760.62	-9.78	-1.27	
17.	JBIC Metro Manila Interchange Construction Project IV / PH-P186	TP	2,906.00	3,330.08	424.08	14.59	Cost overrun due to additional/change in
		LP	1,671.00	2,332.89	661.89	39.61	project scope
		GOP	1,235.00	997.19	-237.81	-19.26	
18.	JBIC Arterial Road Links Development Project III / PH-P188	TP	5,167.00	6,740.81	1,573.81	30.46	Cost overrun due to additional/change in
		LP	3,391.00	5,056.07	1,665.07	49.10	project scope, supplemental agreement
		GOP	1,776.00	1,684.74	-91.26	-5.14	
19.	JBIC Phil-Japan Friendship Highway Mindanao Section Rehab. Proj II PH-P206	TP	2,982.00	3,051.81	69.81	2.34	Cost overrun due to currency exchange rate
		LP	2,478.00	2,650.64	172.64	6.97	movement
		GOP	504.00	401.17	-102.84	-20.40	
20.	JBIC Rural Road Network Development Project III / PH-P220	TP	2,954.00	3,139.37	185.37	6.28	Cost overrun due to currency exchange rate
		LP	2,216.00	2,445.11	229.11	10.34	movement
		GOP	738.00	694.26	-43.74	-5.93	

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				Orig	Revised			
22.	JBIC	Lower Agusan Development Project, Stage I, Phase II	TP	2,659.40	3,263.32	603.92	22.71	Cost overrun due to currency exchange rate movement and increase in cost of ROW acquisition
			LP	1,971.23	2,328.69	357.46	18.13	
			GOP	688.17	934.63	246.46	35.81	
		DENR TOTAL	TP	3,098.00	3,984.87	886.87	28.63	
			LP	2,323.50	3,039.73	716.23	30.83	
GOP	774.50		945.14	170.64	22.03			
23.	JBIC	Forestry Sector Project	TP	3,098.00	3,984.87	886.87	28.63	Cost overrun due to currency exchange rate movement and support activities to infra component
			LP	2,323.50	3,039.73	716.23	30.83	
			GOP	774.50	945.14	170.64	22.03	
		NIA TOTAL	TP	4,800.29	7,888.54	3,088.25	64.33	
			LP	3,066.80	4,651.53	1,584.73	51.67	
GOP	1,733.49		3,237.01	1,503.52	86.73			
24.	JBIC	Lower Agusan Development Project - IC	TP	1,304.36	2,056.54	752.18	57.67	Due to increase right-of-way acquisition
			LP	978.21	1,147.53	169.32	17.31	cost, additional scope of works, change
			GOP	326.15	909.01	582.86	178.71	in design of pumps and pumping stations and depreciation of peso against the yen.
25.	JBIC	Casecnan Multi-purpose Irrigation Project - IC	TP	3,495.93	5,832.00	2,336.07	66.82	Change in project scope to cover the inclusion of more major civil works for rehabilitation of existing irrigation systems
			LP	2,088.59	3,504.00	1,415.41	67.77	
			GOP	1,407.34	2,328.00	920.66	65.42	
		DILG TOTAL	TP	1,780.78	1,985.44	204.66	11.49	
			LP	780.00	701.38	-78.62	-10.08	
GP	299.00		565.50	266.50	89.13			
26.	ADB	Philippine Regional Municipal Development Project	GOP	701.78	718.56	16.78	2.39	
			TP	1,780.78	1,985.44	204.66	11.49	Cost overrun due to currency exchange rate movement
			LP	780.00	701.38	-78.62	-10.08	
		GP	299.00	565.50	266.50	89.13		
		NPC TOTAL	GOP	701.78	718.56	16.78	2.39	
TP	3,714.90		4,104.50	389.60	10.49			
LP	3,639.90		4,085.50	445.60	12.24			
27.	JBIC	Tiwi Geothermal Power Plant Complex Partial Rehab (PH-P 139)	GOP/ICG	75.00	19.00	-56.00	-74.67	
			TP	1,918.60	2,095.30	176.70	9.21	Cost overrun due to currency exchange rate movement
			LP	1,876.60	2,086.20	209.60	11.17	
		GOP/ICG	42.00	9.10	-32.90	-78.33		
		28.	JBIC	Makban Geothermal Power Plant Complex Partial Rehab (PH-P 140)	TP	1,796.30	2,009.20	212.90
LP	1,763.30				1,999.30	236.00	13.38	
GOP/ICG	33.00				9.90	-23.10	-70.00	
LWUA TOTAL	TP			1,176.48	2,095.43	918.95	78.11	
	LP			917.66	1,532.48	614.82	67.00	
	GOP	258.82	562.95	304.13	117.51			
30.	JBIC	Provincial Cities Water Supply V		1,176.48	2,095.43	918.95	78.11	Cost overrun due to currency exchange rate movement
				917.66	1,532.48	614.82	67.00	
				258.82	562.95	304.13	117.51	