

NEDA UPDATES ON THE ECONOMY As of 04 July 2018																		
I. REAL SECTOR					III. MONETARY AND BANKING SECTOR (%) (BSP)					IV. PRICES								
	Latest Quarter	Preceding Quarter	Year to Date	Same Quarter Year Ago			Latest Month	Preceding Month	Year to Date	Same Month Year Ago			Latest Month	Preceding Month	Year to Date	Same Month Year Ago		
A. National Income (% g.r.) (PSA)					A. Growth of U/KBs Outstanding Loans/a (m-o-m)					A. Headline Inflation Rate (%) (PSA)								
GNI	6.4 (Q1'18)	6.1 (Q4'17)	6.4 (Q1'18)	6.3 (Q1'17)	B. Gross NPL to total loans ratio		1.13 (May '18)	1.75 (Apr '18)	1.13 (May '18)	1.62 (May '17)	Food and Non-Alcoholic Beverages							
GDP	6.8	6.5	6.8	6.5	C. Money Supply (M3) Growth/b (m-o-m)		1.32 (Apr '18)	1.31 (Mar '18)	1.32 (Apr '18)	1.50 (Apr '17)	Non-Food							
Supply Side							1.22 (May '18)	-0.14 (Apr '18)	1.22 (May '18)	1.14 (May '17)	NCR							
Agriculture	1.5 (Q1'18)	2.4 (Q4'17)	1.5 (Q1'18)	4.9 (Q1'17)	IV. PRICES						Latest Month	Preceding Month	Year to Date	Same Month Year Ago	AONCR			
Industry	7.9	7.0	7.9	6.5	A. Headline Inflation Rate (%) (PSA)						4.6 (May '18)	4.5 (Apr'18)	4.1 (Jan-May'18)	2.9 (May'17)	Food and Non-Alcoholic Beverages			
Manufacturing	8.0	7.9	8.0	7.7	B. Core Inflation Rate (%) (PSA)						3.3	3.1	2.8	2.7	Non-Food			
Services	7.0	6.9	7.0	6.7	C. Lending Rate (Low, %) (BSP)						4.9	5.2	4.9	3.8	NCR			
Demand Side											4.6	4.3	4.0	2.7	AONCR			
Household Final Consumption Expenditures	5.6 (Q1'18)	6.2 (Q4'17)	5.6 (Q1'18)	5.9 (Q1'17)							3.6 (May'18)	3.5 (Apr'18)	3.2 (Jan-May'18)	2.7 (May'17)	B. Core Inflation Rate (%) (PSA)			
Government Final Consumption Expenditures	13.6	12.2	13.6	0.1							4.31 (May '18)	4.21 (Apr '18)	4.31 (May '18)	4.17 (May '17)	C. Lending Rate (Low, %) (BSP)			
Capital Formation	12.5	8.3	12.5	11.4							Latest Week	Preceding Week	Year to Date	Same Week Year Ago	D. BSP Overnight Lending Facility (OLF) Rate			
Fixed Capital Formation	8.9	9.4	8.9	13.8							4.00 (4 July '18)	4.00 (27 Jun '18)	4.00 (4 July '18)	3.50 (5 July '17)	E. BSP Overnight Reverse Repurchase (RRP) Rate			
Exports	6.2	20.6	6.2	17.4							3.50 (4 July '18)	3.50 (27 Jun '18)	3.50 (4 July '18)	3.00 (5 July '17)	F. 91-Day T-Bill Rate (%) (BTR)			
Imports	9.3	18.1	9.3	18.7							3.40 (4 July '18)	3.48 (27 Jun '18)	3.09 (Jan to July 4'18)	2.13 (5 July '17)	G. Forex (Average, P-\$1) (BSP)			
											53.4 (04 July '18)	52.1 (01 Jan-04 July '18)	50.5 (04 July '17)	H. PSEI (PSE)				
											7,194.6 (03 July '18)	7,007.2 (26 June '18)	7,970.8 (01 Jan-03 July '18)	7,866.5 (03 July '17)				

