



REPUBLIC OF THE PHILIPPINES
NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

August 08, 2018

NOTICE OF AWARD

MS. JACQUELINE B. FAMORCA

Commercial Fleet Sales Manager
Pilipinas Shell Petroleum Corporation
Shell House, 156 Valero Street
Salcedo Village, Makati City

Dear **Ms. Famorca**:

The National Economic and Development Authority (NEDA) awards to Pilipinas Shell Petroleum Corporation the **Two (2) Year and four (4) Month Service Agreement** for the **Procurement of Fuel Fleet Card Service Provider for the NEDA Central Office** with an initial contract covering the period from September 01, 2018 to December 31, 2018 and subsequent renewals subject to satisfactory performance of the engaged service. This engagement has an initial contract price in of **One Million, Five Hundred Thousand Pesos (PhP1,500,000.00)**, inclusive of all applicable government taxes and charges.

You are hereby required to post the performance security in the form and amount based on the table below and formally enter into a contract with NEDA within ten (10) calendar days from receipt hereof. Failure to provide the performance security or enter into said contract shall constitute sufficient ground for the cancellation of this award.

Contract Duration ¹	Estimated ABC	Performance Security
1 st Year: September 01, 2018 to December 31, 2018	PhP1,500,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP75,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP450,000.00, if bid security is in Surety Bond.
2 nd Year: January 01, 2019 to December 31, 2019	PhP3,600,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP180,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP1,080,000.00, if bid security is in Surety Bond.
3 rd Year: January 01, 2020 to December 31, 2020	PhP3,600,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP180,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP1,080,000.00, if bid security is in Surety Bond.

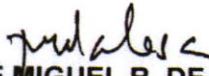
¹ Please note that the contract renewal is subject to the condition that the Service Provider has rendered satisfactory performance for every contract period as determined/assessed by the NEDA, and posted the required performance security as indicated in the table.

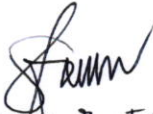
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For further details, please contact the Procurement Management Division at telephone numbers (02) 634-7916 or 631-0960 to 65 loc. 204.

We would like to thank you for your interest to be of service to NEDA.

Very truly yours,


JOSE MIGUEL R. DE LA ROSA
Undersecretary and
Head of the Procuring Entity


CONFORME: JACQUELINE B. FAMORCA
Signature over Printed Name & Date