

Philippine Labor Force and Economy												
REAL SECTOR	10. MONETARY AND CREDIT				BANKING SECTION (% BOP)							
	Latest Quarter	Preceding Quarter	Year to Date	Same Quarter Year Ago	Latest Month	Preceding Month	Year to Date	Same Month Year Ago	Latest Month	Preceding Month	Year to Date	Same Month Year Ago
A. National Income (% g.r.) (PSA)												
GDP	5.7 (Q4'18)	5.5 (Q3'18)	5.9 (FY 2018)	6.1 (Q4'17)	-1.77 (Mar'19)	-1.77 (Mar'19)	-1.77 (Mar'19)	1.37 (Mar'18)	-1.77 (Mar'19)	-1.77 (Mar'19)	-1.77 (Mar'19)	1.37 (Mar'18)
GDP by Sector	5.5	5.5	5.7	6.6	1.06 (Mar'19)	1.06 (Mar'19)	1.06 (Mar'19)	1.96 (Mar'18)	1.06 (Mar'19)	1.06 (Mar'19)	1.06 (Mar'19)	1.96 (Mar'18)
Industry	1.6 (Q4'18)	0.6 (Q3'18)	0.9 (FY 2018)	2.4 (Q4'17)	-1.82 (Mar'19)	-1.82 (Mar'19)	-1.82 (Mar'19)	6.71 (Mar'18)	-1.82 (Mar'19)	-1.82 (Mar'19)	-1.82 (Mar'19)	6.71 (Mar'18)
Manufacturing	3.2	2.9	4.9	6.2								
Services	6.6	6.9	6.8	6.9								
Demand Side												
Household Final Consumption Expenditures	5.2 (Q4'18)	5.2 (Q3'18)	5.6 (FY 2018)	6.2 (Q4'17)	3.3 (Mar'19)	3.3 (Mar'19)	3.3 (Mar'19)	3.8 (Mar'18)	3.3 (Mar'19)	3.3 (Mar'19)	3.3 (Mar'19)	3.8 (Mar'18)
Government Final Consumption Expenditures	12.5	14.2	13.6	11.4	2.2	2.2	2.2	4.0	2.2	2.2	2.2	4.0
Capital Formation	4.9	19.6	12.2	9.1	NCR	NCR	NCR	3.2	NCR	NCR	NCR	3.2
Fixed Capital Formation	5.5	16.6	12.9	9.5	ADNCR	ADNCR	ADNCR	3.9	ADNCR	ADNCR	ADNCR	3.9
Exports	14.4	14.2	13.6	28.8	3.5 (Mar'19)	3.5 (Mar'19)	3.5 (Mar'19)	3.9 (Mar'18)	3.5 (Mar'19)	3.5 (Mar'19)	3.5 (Mar'19)	3.9 (Mar'18)
Imports	12.4	15.1	16.8	16.1	21.6 (Mar'19)	21.6 (Mar'19)	21.6 (Mar'19)	21.6 (Mar'18)	21.6 (Mar'19)	21.6 (Mar'19)	21.6 (Mar'19)	21.6 (Mar'18)
B. Manufacturing (MPS/PSA)												
(2008-based)												
Value of Production (% g.r.)	-5.9 (Feb'19)	0.7 (Jan'19)	-2.9 (Jan-Feb'19)	15.5 (Feb'18)								
Value of Production (% g.r.)	-5.5	-2.9	-4.7	15.2								
Value of Sales (% g.r.)	5.5	3.9	4.7	6.8								
Value of Sales (% g.r.)	2.2	0.3	1.2	6.4								
Weighted Ave. Capacity Utilization (%)	84.3	84.3	84.3	84.3								
C. Electricity Consumption (% g.r.)												
(Electricity with Sales)												
Residential	-1.5 (Mar'19)	-4.4 (Feb'19)	0.4 (Jan-Mar'19)	15.8 (Mar'18)								
Commercial	1.5	1.2	1.9	10.9								
Industrial	4.9	5.7	5.9	7.3								
Others	2.6	1.6	1.6	1.6								
Total	1.6	2.1	2.4	11.6								
D. Building Permits (% g.r.) (PSA)												
Number of Permits												
Value of Construction	20.7 (Q4'18)	16.7 (Q3'18)	12.8 (FY'18)	3.8 (Q4'17)								
Value of Construction	69.8 (Q4'18)	65.4 (Q3'18)	46.4 (FY'18)	4.9 (Q4'17)								
E. Investment Indicators (% g.r.) (PSA)												
Total Approved Foreign Investment												
PSA Investment	391.2 (Q4'18)	-4.9 (Q3'18)	69.2 (Q4'18)	-62.8 (Q4'17)								
USDA Investment	661.3	173.0	379.3	-76.9								
USDA Investment	73.2	34.1	-12.7	87.4								
USDA Investment	46.1	128.6	49.9	2,086.2								
USDA Investment	46.6	46.1	26.4	99.7								
F. Employment (PSA/LFS and Census)												
A. Unemployment Rate (% g.r.)												
Unemployment Rate (% g.r.)	5.2 (Jan'19)	6.1 (Oct'18)	6.2 (Jan'19)	6.3 (Jan'18)								
B. Employment Generated (2008)												
Employment Generated (2008)	-387 (Jan'19)	-218 (Jan'18)	-387 (Jan'19)	2,458 (Jan'18)								
Industry	-3,711	-419	-4,131	841								
Industry	807	607	607	716								
Services	716	-264	716	880								
C. Underemployment Rate (% g.r.)												
Underemployment Rate (% g.r.)	15.6 (Jan'19)	13.2 (Jan'18)	15.6 (Jan'19)	16.9 (Jan'18)								
D. Minimum Wage (in pesos) (NMPWC)												
Minimum Wage (in pesos) (NMPWC)	550-537 (Apr'19)	550-537 (Mar'19)	550-537 (Jan-Apr'19)	475-512 (Apr'18)								
ADNCR	275-400	284-400	275-400	236-400								
E. Index of Compensation Per Employee (IDE/PSA)												
Index of Compensation Per Employee (IDE/PSA)	3,246.3 (Q4'18)	3,226.6 (Q3'18)	3,207.9 (Q1-Q4'18)	3,119.2 (Q4'17)								
Constant (1978=100)	138.5 (Q4'18)	128.7 (Q3'18)	122.6 (Q1-Q4'18)	122.8 (Q4'17)								
G. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
H. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
I. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
J. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
K. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
L. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
M. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
N. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
O. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
P. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
Q. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
R. Net Foreign Financing												
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Overseas (gross value)	1.5	4.4	3.8	4.5								
S. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
T. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
U. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
V. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
W. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
X. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
Y. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								
Z. Net Foreign Financing												
Net Foreign Financing	2,592.8 (Feb'19)	2,483.4 (Jan'19)	4,798.4 (Jan-Feb'19)	2,247.4 (Feb'18)								
Overseas (gross value)	1.5	4.4	3.8	4.5								