



REPUBLIC OF THE PHILIPPINES

NATIONAL ECONOMIC AND DEVELOPMENT AUTHORITY

28 June 2019

NOTICE OF AWARD

Mr. ERWIN C. MANARPIIS

President

Otus Copy Systems, Inc.

10/F MG Tower, No. 75 Shaw Blvd.

Brgy. Daang-Bakal

Mandaluyong City

Dear Pres. Manarpiis:

The National Economic and Development Authority (NEDA) awards to Otus Copy Systems, Inc. the contract for the *One Job Supply of Photocopying Machine Services to the NEDA Central Office under a Three-Year Service Agreement* in the amount of *Sixty-Nine Centavos (PhP 0.69) per copy*, inclusive of all applicable government taxes and charges.

You are hereby required to post the performance security in the form and amount based on the table below and formally enter into a contract with NEDA within ten (10) calendar days from receipt hereof. Failure to provide the performance security or enter into said contract shall constitute sufficient ground for cancellation of this award.

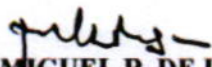
Contract Duration ¹	Estimated Contract Cost	Performance Security
1 st Year	PhP1,600,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP80,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP480,000.00 , if bid security is in Surety Bond.
2 nd Year	PhP1,600,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP80,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP480,000.00 , if bid security is in Surety Bond.
3 rd Year	PhP1,600,000.00	Performance Security shall be in any of the following forms and amounts: 1. The amount of not less than PhP80,000.00 if Performance security is in cash, cashier's/manager's check, bank draft/guarantee or irrevocable letter of credit; or 2. The amount of not less than PhP480,000.00 , if bid security is in Surety Bond.

¹ Please note that the contract renewal is subject to the condition that the Service Provider has rendered satisfactory performance for every contract period as determined/assessed by the NEDA, and posted the required performance security as indicated in the table.

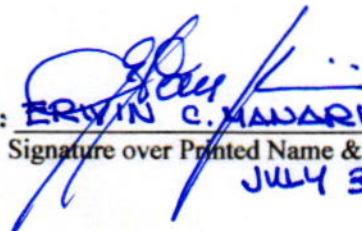
For further details, please contact the Procurement Management Division at telephone numbers (02) 631-3732 or 631-0945 to 64 local 204.

We would like to thank you for your interest to be of service to NEDA.

Very truly yours,


JOSE MIGUEL R. DE LA ROSA
Undersecretary and
Head of the Procuring Entity

CONFORME:


ERVIN C. MAWARPIIS
Signature over Printed Name & Date
JULY 3, 2019